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Contact: Grenville Croll  
EuSpRIG membership secretary  
c/o Frontline Systems UK Ltd  
+44 (0) 1284 748035  
Email: [grenville@solver.com](mailto:grenville@solver.com)



## **EuSpRIG 2005 – Spreadsheets and SoX conference comes to London**

Many studies have shown that significant sums of money are lost by organisations of all sizes because they fail to perform thorough checks that spreadsheets critical to their business are free of material error. Regulating authorities are taking a keen interest as it becomes increasingly clear that Banks, Financial Institutions and other large corporations are exposed to these risks. Failure to manage spreadsheet risks may lead to breaches of regulatory requirements, and place directors and managers at significant personal risk.

The European Spreadsheet Risks Interest Group (EuSpRIG) is a forum for business people, regulators, auditors, academics and other interested parties to share information and ideas about the management of spreadsheet risks, related problems and opportunities.

EuSpRIG is holding its 2005 conference on the theme of "**Managing Spreadsheets in the light of Sarbanes-Oxley**" on the 7<sup>th</sup> and 8<sup>th</sup> July 2005 at Greenwich University, London, United Kingdom.

Keynote speakers include Professor Ray Panko of the University of Hawaii, who will be speaking on "**Sarbanes and the Spreadsheets**" and Dean Buckner of the **Financial Services Authority** who will be speaking on the use of spreadsheets in the financial markets.

There are 18 papers and presentations over the one and a half day conference. Topics include "**The Importance and Criticality of Spreadsheets in the City of London**", "**Regulation and the Integrity of Spreadsheets in the Information Supply Chain**", "**Spreadsheet Risks and Accountability**" and "**Protecting Spreadsheets Against Fraud**". Speakers and delegates are expected from all over Europe and the USA.

##ENDS##

Notes for editors:

EuSpRIG is a small organisation dedicated to informing organisations about the material commercial and financial risks involved in the uncontrolled use of untested spreadsheets created by end-users who are not experienced in developing information systems. This is its sixth annual conference.

EuSpRIG is a not-for-profit organisation governed by an elected committee operating under the terms of a written constitution. Committee members include senior managers and directors of leading accounting firms and senior academics from European Universities.

Further information about EuSpRIG, including a conference programme and booking information is available at [www.eusprig.org](http://www.eusprig.org).